

Annual Impact Report

Hospitality Charitable Foundation

2024



Hospitality Charitable
Foundation

A Message from the Executive Director

As we reflect on the past year, I am filled with immense gratitude for your unwavering support and generosity. Since rebranding as the Hospitality Charitable Foundation, our commitment to changing lives has only strengthened. Our board has played a pivotal role in making the past year an extraordinary one, filled with achievements and life-changing moments for the young people we serve.

Celebrating a Year of Remarkable Success

In the Year of Success that we've had, here are some of the remarkable milestones and accomplishments that you've helped us achieve.

Impact Snapshot

25

Lives changed
this year

3.67

Average GPA

26

Of the world's most
amazing board members





Scholarship Investment \$2.5 Million

to date on HCF student scholarships.

Changing Lives and Supporting Education

Empowered Dreams: Through your contributions, we provided life-changing scholarships to **25 deserving students**. We have funded 112 students since our inception.

Academic Excellence:

An impressive **3.67 Average GPA** of program participants.

This year, a remarkable **100% of program participants have a minimum 3.0 GPA**.

Community Service Hours: HCF students, staff, and board completed over **3,000 community service hours** this year, making a meaningful impact in our community.

Graduation Milestones: A total of **55 students** successfully graduated from their hospitality or culinary arts programs within four years. Notably, we have risen this number to **83% of HCF students have graduated in four years** just in the past decade. A remarkable contrast to the CCSD's current rate is 18%.

- Graduation Rate: 76% since the Foundation's new direction, an impressive increase over the previous rate.
- Impact on First-Generation College Students: Nationally, only 27% of first-gen students graduate in four years, but our programs continue to defy the odds.

Employment Success: **78% percent** of HCF program graduates are currently employment in the hospitality industry.



Investment in Mentoring

600 Hours

Board Member Successes

Mentorship Impact: With your support, we facilitated invaluable mentorship opportunities, with **600 hours** of dedicated industry professionals mentoring and inspiring our students. Your commitment to mentorship has fostered personal and professional growth in our participants.

Investing in Mentorship

Our commitment to quality mentorship has had a profound impact. We've prioritized pairing students with mentors who provide not only career guidance but also personal and professional development, contributing to our students' overall success. The in-kind value of our mentorship program is **over \$200,000**.

Board Membership: Our board has grown to 26 board members, with diverse backgrounds and expertise. We are pleased to have added new Board Members - Bryan Fyler-Vice President of Food & Beverage for Venetian, Debby Jacobs Felker-President & Majority Owner at Buzz LLC, Greg Van Stone- Vice President of Food & Beverage for Palms Casino Resort, Maggie Jackson-Vice President of Client Relationships for Freeman, and Kaitlin Molina-Regional Vice President of Talent Acquisition for Caesars to our team this year, further enhancing our capabilities.

Enhanced Outreach: Our social media engagement and reach have shown significant improvement, demonstrating our effective communication and outreach efforts.

LinkedIn- 1,248 Followers

Facebook- 1,595 Followers

Instagram- 2,476 Followers

Fiscal Year Snapshot

Total funds raised: We successfully brought in \$689,653 in 2023.

Program efficiency: Our program-to-expense ratio now stands at 20%, reflecting our commitment to increasing impact.

Funding Milestones

- **Scholarship Support:** Over \$2.5 million in scholarships awarded to deserving students since 2025.
- **Current Year's Impact:** 25 students funded, and a total of 120 students have benefited since our inception.
- **Grant Success:** Secured a record number of grants, including:
 - Google Grant: \$5,500
 - Las Vegas Motor Speedway Children's Charities: \$7,500
 - John Krakauer Charitable Trust: \$10,000

Successful Events: We organized and executed and engaged in successful events and fundraisers that engaged our community and furthered our mission.

M.E.N.U.S.- \$453,171

9th Annual Golf Classic- \$79,646

Strikes for Scholarship- \$17,114

Wine of the Month program at South Point- \$27,021

Slot Giving- \$7,000

Grants- \$23,000

Program Donations- \$10,000

But most of all,

Thank you to our board, donors,
and mentors for making these
achievements possible.
Together, we are truly shaping
the future of hospitality and
creating brighter opportunities
for the next generation.



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Have a beautiful
holiday season.



We couldn't have done it without you!

Melissa J. Quiao

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